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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2011-1 Bonds  
June 29, 2011

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 3, 2019  
Collection Period: 2/1/19-4/30/19

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	3.77613%	Taxable LIBOR FRN	205,200,000	43,445,000	428,363	2,240,000	2,668,363	41,205,000	100%	June 1, 2040
<b>Total Senior Bonds</b>					<b>205,200,000</b>	<b>43,445,000</b>	<b>428,363</b>	<b>2,240,000</b>	<b>2,668,363</b>	<b>41,205,000</b>	<b>100%</b>	
<b>Total All Bonds</b>					<b>\$205,200,000</b>	<b>\$43,445,000</b>	<b>\$428,363</b>	<b>\$2,240,000</b>	<b>\$2,668,363</b>	<b>\$41,205,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 3, 2019  
Collection Period: 2/1/19-4/30/19

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	48,493,141	100%	8,894	384,852
<b>Totals</b>	<b>\$48,493,141</b>	<b>100%</b>	<b>8,894</b>	<b>\$384,852</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### IV. PORTFOLIO SUMMARY

6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	50,810,133	(2,316,991)	48,493,141
Accrued Interest to be Capitalized	248,714	(17,324)	231,390
Total Pool Balance	51,058,846	(2,334,315)	48,724,532
Total Fund Accounts Balance	2,896,966	192,789	3,089,755
<b>Total Student Loans and Fund Balance</b>	<b>\$53,955,812</b>	<b>(2,141,526)</b>	<b>\$51,814,286</b>
Weighted Average Coupon (WAC)	5.5%		5.5%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	147		146
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	149		148
Number of Loans	9,489	(595)	8,894
Number of Borrowers	4,818	(324)	4,494
Average Borrower Indebtedness	\$10,546		\$10,791

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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**Quarterly Servicing Report**

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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	2,575,724	192,559	2,768,283
Debt Service Reserve (beginning balance)	307,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			307,800
Department Rebate Fund	13,442	230	13,672
<b>Total Fund Balances</b>	<b>\$2,896,966</b>	<b>\$192,789</b>	<b>\$3,089,755</b>
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

# OSLA 2011-1 INDENTURE OF TRUST

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	32	31	159,520	157,737	0.3%	0.3%	6.5%	6.6%	120	120	145	145
Grace	14	6	37,843	16,366	0.1%	0.0%	6.5%	6.4%	120	120	121	122
Repayment												
Current	7,047	6,789	39,041,518	37,116,963	76.5%	76.2%	5.3%	5.3%	150	148	150	148
31 - 60 Days Delinquent	295	227	1,299,382	1,475,447	2.5%	3.0%	6.2%	6.0%	120	157	120	157
61 - 90 Days Delinquent	220	156	1,069,976	931,933	2.1%	1.9%	5.8%	6.3%	133	142	133	142
91 - 120 Days Delinquent	130	127	677,064	944,213	1.3%	1.9%	6.4%	5.8%	122	174	122	174
121 - 180 Days Delinquent	181	146	869,024	722,426	1.7%	1.5%	5.8%	6.1%	111	114	111	114
181 - 270 Days Delinquent	174	149	1,025,917	956,763	2.0%	2.0%	6.6%	6.3%	130	120	130	120
271 + Days Delinquent	66	33	244,116	288,323	0.5%	0.6%	6.1%	6.9%	89	137	89	137
Total Repayment	8,113	7,627	44,226,997	42,436,069	86.6%	87.1%	5.4%	5.4%	147	147	147	147
Forbearance	309	269	2,020,374	1,936,766	4.0%	4.0%	5.8%	5.4%	161	149	163	151
Deferment	852	829	3,962,200	3,788,195	7.8%	7.8%	5.8%	5.9%	145	142	165	161
Claims in Progress	166	130	643,865	384,852	1.3%	0.8%	5.8%	6.2%	142	105	142	105
Claims Denied	3	2	8,046	4,546	0.0%	0.0%	5.3%	4.2%	53	70	53	70
<b>Total Portfolio</b>	<b>9,489</b>	<b>8,894</b>	<b>\$51,058,846</b>	<b>\$48,724,532</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>147</b>	<b>146</b>	<b>149</b>	<b>148</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	3,779	3,513	8,866,077	8,295,718	17.4%	17.0%	5.9%	5.9%	97	96	100	99
Unsubsidized	2,866	2,662	11,209,892	10,568,702	22.0%	21.7%	6.0%	6.0%	105	105	108	107
Total Stafford Loans	6,645	6,175	20,075,969	18,864,420	39.3%	38.7%	5.9%	5.9%	101	101	104	104
PLUS / Grad Loans	35	31	118,237	110,363	0.2%	0.2%	7.8%	7.9%	114	115	114	115
Consolidation Loans												
Subsidized	1,395	1,336	13,820,269	13,323,667	27.1%	27.3%	5.1%	5.2%	169	167	170	168
Unsubsidized	1,414	1,352	17,044,371	16,426,082	33.4%	33.7%	5.2%	5.2%	184	182	185	183
Total Consolidation Loans	2,809	2,688	30,864,640	29,749,749	60.4%	61.1%	5.2%	5.2%	177	175	178	176
<b>Total Portfolio</b>	<b>9,489</b>	<b>8,894</b>	<b>\$51,058,846</b>	<b>\$48,724,532</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>147</b>	<b>146</b>	<b>149</b>	<b>148</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	913	860	6,326,706	6,029,180	12.4%	12.4%	5.8%	5.8%	123	123	126	125
Undergraduate	5,767	5,346	13,867,500	12,945,603	27.2%	26.6%	6.0%	6.0%	92	91	95	93
Consolidation Loans	2,809	2,688	30,864,640	29,749,749	60.4%	61.1%	5.2%	5.2%	177	175	178	176
<b>Total Portfolio</b>	<b>9,489</b>	<b>8,894</b>	<b>\$51,058,846</b>	<b>\$48,724,532</b>	<b>100%</b>	<b>100%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>147</b>	<b>146</b>	<b>149</b>	<b>148</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,888	4,551	16,131,400	15,209,299	79.9%	80.2%	5.9%	5.9%	104	104	107	106
2 Year School	1,380	1,279	3,069,414	2,821,160	15.2%	14.9%	6.1%	6.1%	90	89	93	92
Vocational / Proprietary	412	376	993,393	944,324	4.9%	5.0%	6.0%	6.0%	93	94	97	97
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>6,680</b>	<b>6,206</b>	<b>\$20,194,207</b>	<b>\$18,974,783</b>	<b>100%</b>	<b>100%</b>	<b>5.9%</b>	<b>5.9%</b>	<b>102</b>	<b>101</b>	<b>104</b>	<b>104</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2011-1 INDENTURE OF TRUST

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### VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	76	74	1,221,842	1,201,484	2.4%	2.5%	310
Fixed/LIBOR	8,005	7,506	46,745,174	44,630,687	91.6%	91.6%	234
Variable/T-Bill	89	86	212,992	197,537	0.4%	0.4%	297
Variable/LIBOR	1,319	1,228	2,878,838	2,694,823	5.6%	5.5%	227
<b>Total Portfolio</b>	<b>9,489</b>	<b>8,894</b>	<b>\$51,058,846</b>	<b>\$48,724,532</b>	<b>100%</b>	<b>100%</b>	<b>236</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	76	74	1,221,842	1,201,484	9.8%	10.0%	310
Fixed/LIBOR	738	714	8,653,675	8,483,460	69.7%	70.4%	264
Variable/T-Bill	89	86	212,992	197,537	1.7%	1.6%	297
Variable/LIBOR	1,133	1,046	2,325,764	2,163,944	18.7%	18.0%	226
<b>Total Portfolio</b>	<b>2,036</b>	<b>1,920</b>	<b>\$12,414,273</b>	<b>\$12,046,426</b>	<b>100%</b>	<b>100%</b>	

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	7,267	6,792	38,091,499	36,147,227	98.6%	98.6%	227
Variable/LIBOR	186	182	553,075	530,879	1.4%	1.4%	232
<b>Total Portfolio</b>	<b>7,453</b>	<b>6,974</b>	<b>\$38,644,574</b>	<b>\$36,678,106</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	165	160	1,434,834	1,399,021	2.8%	2.9%	308
1 Month LIBOR	9,324	8,734	49,624,013	47,325,511	97.2%	97.1%	234
<b>Total Portfolio</b>	<b>9,489</b>	<b>8,894</b>	<b>\$51,058,846</b>	<b>\$48,724,532</b>	<b>100%</b>	<b>100%</b>	<b>236</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	165	160	1,434,834	1,399,021	11.6%	11.6%	308
1 Month LIBOR	1,871	1,760	10,979,439	10,647,405	88.4%	88.4%	256
<b>Total Portfolio</b>	<b>2,036</b>	<b>1,920</b>	<b>\$12,414,273</b>	<b>\$12,046,426</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	7,453	6,974	38,644,574	36,678,106	100.0%	100.0%	228
<b>Total Portfolio</b>	<b>7,453</b>	<b>6,974</b>	<b>\$38,644,574</b>	<b>\$36,678,106</b>	<b>100%</b>	<b>100%</b>	<b>228</b>

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### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	157,737	0.3%	24.7	0.0
Grace	16,366	0.0%	2.0	0.0
Deferment	3,788,195	7.8%	19.1	33.6
Forbearance	1,936,766	4.0%	1.4	54.1
Repayment	42,436,069	87.1%	0.0	87.1
Claims	384,852	0.8%	0.0	44.2
<b>Total</b>	<b>\$48,719,986</b>	<b>100%</b>	<b>1.6</b>	<b>81.0</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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**Quarterly Servicing Report**

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
<b>Prior QE Principal Balance</b>	<b>\$50,810,133</b>
Borrower Payments	(1,353,059)
Consolidation Payments	(560,117)
Claim Payments	(626,366)
<b>Total Cash Principal Activity</b>	<b>(\$2,539,542)</b>

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	7,291
Interest Capitalized	233,119
Write Offs	(17,704)
Incentive Reduction	(156)
<b>Total Non-Cash Principal Activity</b>	<b>\$222,550</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$2,316,991)</b>
<b>Ending QE Principal Balance</b>	<b>\$48,493,141</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$1,165,979</b>
Borrower Payments	(390,204)
Consolidation Payments	(10,738)
Claim Payments	(32,577)
<b>Total Interest Activity</b>	<b>(\$433,520)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	(1,841)
Interest Capitalized	(233,119)
Borrower Interest Adjustment	2,951
Write Offs	(7,084)
Borrower Interest Accruals	616,728
<b>Total Non-Cash Interest Adjustments</b>	<b>\$377,636</b>
<b>Total Student Loan Interest Activity</b>	<b>(\$55,884)</b>
<b>Ending QE Interest Balance</b>	<b>\$1,110,095</b>

# OSLA 2011-1 INDENTURE OF TRUST

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		1,108
Interest Earned on Fund Balances		10,399
Collections Received		
Principal	2,539,542	
Interest	433,520	
Total Collections Received		2,973,062
Collection Items In-Transit <sup>1</sup>	(105,375)	(105,375)
<b>Total Available Funds (Collections Account)</b>		<b>2,879,194</b>
<b>First:</b> USDE Interest Benefit and Fees Due		2,879,194
Net Interest Benefit fees paid/accrued	(41,692)	2,837,502
Consolidation Rebate fees paid/accrued	(81,139)	2,756,363
<b>Second:</b> Trustee Fees Due		2,756,363
Trustee fees paid	-	2,756,363
Current Trustee fees and expenses due	(794)	2,755,569
Prior Months Unpaid Trustee fees and expenses due	-	2,755,569
<b>Third:</b> Servicer Fees Due		2,691,520
Servicer fees paid	(64,049)	2,691,520
Current Servicer fees and expenses due	-	2,691,520
Prior Months Unpaid Servicer fees and expenses due	-	2,691,520
<b>Fourth:</b> Administrator Fees due		2,678,953
Administrator fees paid	(12,568)	2,678,953
Current Administrator fees and expenses due	-	2,678,953
Prior Months Unpaid Administrator fees and expenses due	-	2,678,953
<b>Fifth:</b> Interest Distribution on Senior Obligations		2,250,590
Series 2011-1	(428,363)	2,250,590
<b>Sixth:</b> Debt Service Reserve Account		2,250,590
Amount needed to restore Debt Service Reserve Account	-	2,250,590
<b>Seventh:</b> Principal Distribution on Senior Obligations		10,590
Series 2011-1	(2,240,000)	10,590
<b>Eight:</b> Subordinate Administration fee to the Administrator		2,507
Subordinate Administrator fees paid	-	2,507
Current Subordinate Administrator fees due	(8,082)	2,507
Prior Months Unpaid Subordinate Administrator fees due	-	2,507
<b>Ninth:</b> Authority		2,507
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	2,507
<b>Total Payments Due</b>	<b>(2,876,687)</b>	<b>2,507</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$2,507</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2011-1 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	41,692
Consolidation Rebate Fees	81,139
Trustee Fees	794
Servicer Fees	64,049
Administrator Fees	12,568
Interest Distribution on Senior Obligations	
Series 2011-1	428,363
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	2,240,000
Subordinate Administration fee	8,082
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$2,876,687</b>

# OSLA 2011-1 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: June 3, 2019**  
**Collection Period: 2/1/19-4/30/19**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$434,121	0.9%
Cumulative Claims filed to date <sup>2</sup>	\$50,418,189	23.7%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$46,895	
Current Period Payments Received	\$617,865	96.3%
Cumulative Payments Received <sup>4</sup>	\$46,046,854	97.1%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$4,546	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	428,363	428,363
Quarterly Interest Paid	428,363	428,363
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	2,240,000	2,240,000
Quarterly Principal Paid	2,240,000	2,240,000
Shortfall	-	-
<b>Total Distribution Amount</b>		<b>\$2,668,363</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

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### XIV. Asset Coverage Report

#### 2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2019

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$48,488,595
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,109,757
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	2,768,283
B. Acquisition Account	0
C. Debt Service Reserve Account	307,800
D. Department Rebate Fund	13,672
E. Accrued Investment Earnings	4,369
3. Authority Collections Holding Account	0
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TOTAL ASSETS	<u>\$52,692,476</u>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$43,445,000
2. Accrued and unpaid interest	277,980
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	24,614
4. Due to Other Funds (net)	0
5. Interest Payable to USDE	14,283
6. Other amounts owed:	
A. Consolidation Loan Rebate	26,451
B. Estimated Rebate Liability	0
C. Other Liabilities	0
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TOTAL LIABILITIES	<u>43,788,328</u>
TOTAL COVERAGE AMOUNT	<u>\$8,904,149</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$52,692,476</u>

TOTAL ASSET COVERAGE RATIO 120.33%

Total Assets  
Total Liabilities

Dated: APRIL 30, 2019

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

\*The Authority does not utilize swaps or any other financial products in association with debt financings.

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## Quarterly Servicing Report

**Report Date: June 3, 2019**  
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XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>April 30, 2019</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,110,095
Investment Earning Receivable	4,369
Total Cash & Receivables	1,114,463
Trust Fund Investments (at Cost)	
Collection Account	2,768,283
DE Rebate	13,672
Debt Service Account	307,800
Total Trust Fund Investments	3,089,754
Student Loan Notes Receivable <sup>2</sup>	48,530,492
Allowance for Loan Losses	(442,642)
Net Student Loan Notes Receivable	48,087,850
<b>TOTAL ASSETS</b>	<b>\$52,292,068</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

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XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2011-1 Balance Sheet</b>	
<b>April 30, 2019</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	277,980
Due to Operating Fund	24,614
Interest Payable to USDE	14,283
Other Accrued Liabilities	26,451
Total Current Liabilities	343,328
Bonds Payable - 2011-1	43,445,000
Total Long Term Liabilities	43,445,000
Total Liabilities	43,788,328
Total Equity <i>(Includes Current YTD Net Income)</i>	8,503,741
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$52,292,068</b>